Approved For Release 2008/03/27 : CIA-RDP85B01152R000400520007-2

30-1

02 DEC 1983

MEMORANDUM FOR: Executive Director

THROUGH : Deputy Director for Administration

FROM : Allen R. Elkins
Director of Finance

Registry
83 5087

SUBJECT : [redacted] 25X1

REFERENCES : (A) Memorandum from Chief, Contract Team, NFAC on Termination of Contract Collection Activity dated 8 July 1981
(B) Memorandum from Assistant General Counsel on Termination of Contracts dated 26 July 1981
(C) Final Audits from Commercial Systems and Audit Division

1. Action Requested: Signature of approval to waive uncollectible contract balance.

2. Background: Subject Contracts were written with [redacted] as Cost Plus Fixed Fee Contracts for a total of [redacted] The Contracts covered the period of March 1975 through September 1978. Report of Final Audits [redacted] recommended approval for the total Cost and Fee in the Amount of [redacted] Payment records reflect total claimed and received by the contractor was [redacted] minus a Contracting Officers memorandum override audit of [redacted]. 25X1 25X1 25X1 25X1 25X1 25X1 25X1

3. [redacted] was formerly a corporation organized under the laws of California. The Corporation was dissolved on 21 July 1980. At the time of the dissolution, the Corporation had no assets and all of its known debts and liabilities had been liquidated. 25X1

4. Recommendation: Based on the information that the Corporation was dissolved on 21 July 1980, and that all attempts to collect these overpayments have proved ineffective, it is recommended that the total amount due [redacted] be waived and the contracts be closed. 25X1

/s/ Allen R. Elkins

Allen R. Elkins

[redacted] 25X1

Attachments
References A thru C

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Subject: [redacted] 25X1

APPROVED:

[redacted] 12/9/83 25X1

Executive Director

DISAPPROVED:

_____

Executive Director

DATE: _____

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